

# Reserves and Trust Funds

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Christchurch City Three Year Plan  
Christchurch Ōtautahi

## Christchurch City Council

## Reserves and Trust Funds

(\$000)		FORECAST OPENING BALANCE 1 July 2013	DEPOSITS	WITHDRAWALS	FORECAST CLOSING BALANCE 30 June 2016
<b>Special Funds &amp; Reserves</b>	<b>Purpose</b>				
Capital Endowment Fund - Principal	Inflation protected principal of a Fund that generates an ongoing income stream which can be applied to economic development and civic and community projects	100,102	3,829	(1,402)	102,529
Capital Endowment Fund - Allocatable	Funds available for allocation after inflation protection of the Fund's principal.	70	10,110	(11,278)	(1,098)
Capital Endowment Fund 2	Invested in the Endeavour I-Cap Fund to fulfil the requirements of the main fund that a proportion of that fund be invested locally.	2,473	-	-	2,473
Earthquake Recovery Fund	Fund set up for the earthquake recovery to hold and apply funds received for the rebuild	91,266	1,462	(92,728)	-
Housing Development Fund	Separately funded Council activity (Social Housing).	29,394	69,870	(69,329)	29,935
Development & Financial Contributions - Reserves	Development and financial contributions held for capital expenditure.	25,170	62,396	(63,355)	24,211
Historic Buildings Fund	To provide for the purchase by Council of listed heritage buildings threatened with demolition, with the intention of reselling the building with a heritage covenant attached.	2,893	257	-	3,150
Community Loans Fund	To help community organisations carry out capital projects by lending funds at low interest rates.	2,583	-	-	2,583
Dog Control Account	Statutory requirement to hold Dog Control surpluses aside	1,979	6,892	(7,332)	1,539
Non Conforming Uses Fund	To enable Council to purchase properties containing non-conforming uses causing nuisance to surrounding residential areas and inhibiting investment and redevelopment for residential purposes. The intention is to remove the buildings and extinguish existing use rights.	1,617	168	-	1,785
Income Equalisation Fund	Currently holds funding for approved operational projects that have been delayed.	878	-	(878)	-
Development & Financial Contributions - Water Supply	Development and financial contributions held for capital expenditure.	678	71	-	749
Conferences Bridging Loan Fund	To provide bridging finance to organisers to allow them to promote, market and prepare initial requirements for major events and conferences, repaid by first call on registrations.	510	-	-	510
Cash in Lieu of Parking	Holds contributions from property developers in lieu of providing parking spaces. Used to develop parking facilities.	436	45	-	481
Loan Repayment Reserve	Used for facilitating repayment of rate funded loans	309	35,896	(35,896)	309
Sandilands Contaminated Sites Remediation	To fund remediation work at Social Housing sites.	254	-	-	254
Kilmore St Carpark Depreciation Reserve	Contractual obligation to set aside a portion of gross revenue to fund equipment renewals.	185	-	-	185
Ellerslie Flower Show	Holds surplus's from previous shows to offset unexpected future losses	134	-	-	134
Businesscare - Commercial Waste Minimisation	For investment in initiatives that assist in the achievement of the Council's goal of zero waste to landfill by 2020.	68	-	-	68

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	<b>Purpose</b>				
Misc Reserves	Minor or obsolete reserves	32	1	-	33
Bertelsman Prize	For provision of in-house training programmes for elected members and staff which have an emphasis on improving excellence within the Council.	20	-	-	20
WD Community Awards Fund	To provide an annual income for assisting in the study, research, or skills development of residents of the former Waimairi District (within criteria related to the Award).	20	2	-	22
Development & Financial Contributions - Cemeteries	Development and financial contributions held for capital expenditure.	16	-	-	16
		261,087	190,999	(282,198)	169,888
<b>Trusts &amp; Bequests</b>					
Housing Trusts & Bequests	Various bequests made for the provision of Social Housing	404	42	-	446
Cemetery Bequests	Various bequests made for the maintenance of cemeteries	62	6	-	68
CS Thomas Trust - Mona Vale	Funds set aside for restoration work at Mona Vale	34	4	-	38
Woolston Park Amateur Swim Club (WPASC)	Scholarship programme including an Annual Talented Swimmer Scholarship and an Annual Potential Swimmer Scholarship utilising the former Woolston Park Amateur Swimming Club monies gifted to the Council	26	3	-	29
Parklands Tennis Club	Residual funds passed to the Council from the windup of the Parklands Tennis Club	17	2	-	19
19th Battalion Bequest	Funds passed to the Council by the 19th Battalion and Armoured Regiment to help fund the maintenance of the 19th Battalion and Armoured Regiment Memorial area	15	2	-	17
Yaldhurst Hall Crawford Memorial	Funds left by Mr Crawford for capital improvements to the Hall	10	1	-	11
Sign of Kiwi Restoration Fund	Funds set aside for restoration work at the Sign of the Kiwi	4	-	-	4
Fendalton Library Equipment Bequest	Fendalton Library equipment	3	-	-	3
Art Gallery Trusts & Bequests	Bill Sutton expressed a desire that any proceeds and benefits from any copyright fees that might be charged and accrue be utilised for the acquisition and advancement of Canterbury Art	1	-	-	1
		576	60	-	636
<b>TOTAL RESERVE FUNDS</b>		<b>261,663</b>	<b>191,059</b>	<b>(282,198)</b>	<b>170,524</b>

